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ITALIAN RENEWABLES COMPANY INKS PERUVIAN SOLAR FINANCE

NEWS

Thomas Muskett-Ford
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Peru's Estudio Ehecopar member firm of Baker & McKenzie International, Pillsbury Winthrop Shaw Pittman LLP in New York and LS Lexjus Sinacta in Bologna have helped Italian renewables company Tozzi Green obtain a loan worth US\$30 million to finance solar projects in Peru.

Garrigues (Peru) advised the lender for the deal, which closed on 24 February. The lender, the name of which is confidential, is also thought to have hired Clifford Chance LLP's New York and Rome offices, but this could not be confirmed prior to publication.

Tozzi, which obtained the loan through its Peruvian subsidiary Ergon, has a 15-year investment contract with Peru's Ministry of Energy and Mines for the installation of 150,000 solar panels.

Counsel to Ergon Perú, Tozzi Green and Tozzi Holding

Estudio Ehecopar member firm of Baker & McKenzie International

Partner Juan Carlos de los Heros and associates Ines Vazquez, Luis Ernesto Marín, Alvaro Klauer and Katherine Zapata in Lima

Pillsbury Winthrop Shaw Pittman LLP

Partners Fernando Rodriguez Marin and Nicolai Sarad, and associates Joseph Galvin and Andres Berry in New York

LS Lexjus Sinacta

Partner Michele Massironi in Bologna

Counsel to lender

Garrigues (Peru)

Partners Sergio Amiel and José Francisco Meier, and associate Gustavo Luna Victoria in Lima